Tatva Chintan Pharma Chem Ltd. – Recommended Stock – Second Target Achieved

Dear Bajaj Capital Investors,

We are pleased to inform you that **Bajaj Capital's Research Team–recommended stock Tatva Chintan Pharma Chem Ltd. has successfully achieved our re-initiated target price of 1950 on 7 Oct 2026 within 1 month investment duration from the date of re-initiated BUY recommendation.**

Notably, the **stock generated a cumulative return of 39% within 3 months of initial BUY recommendation (CMP is 1985 as of 7 Oct 2026) and 17% returns from re-initiated Buy Call within 1 month's Investment duration,** significantly outperforming our envisaged 6 to 9 months investment horizon.

Investment View: **We advise investors to HOLD Tatva Chintan Pharma Chem Ltd. at current levels.** We will share our updated outlook and strategy in the coming weeks.

Recommendation Timeline & Performance Summary:

1. 19 July 2026 – Initial BUY Recommendation: The BUY call was initiated at a price of 1428 with a target price of 1642, implying an upside potential of 15% over a 6 to 9 months investment horizon.

2. 20 July 2026 – Target Achieved: The stock achieved our target price of 1,428 on 20 July 2026, within a single trading day of our recommendation. It subsequently maintained its strong upward momentum, touched an intraday high of 1,714 on the same day and was locked in the 20% upper circuit. Consequently, the stock delivered a return of 28.5% in one week of our recommendation (stock price reached to 1836 on 27 July 2026, significantly outperforming our envisaged medium-term investment horizon of 6 to 9 months.

3. 9 Sept 2026 – Re-Initiation of BUY Call: We have re-initiate the BUY call at the CMP of 1695 with a target price of 1950, indicating an envisaged upside potential of 15% over the next 6 to 9 months.

4. 7 Oct 2026 – Revised Target Achieved: The stock achieved our re-initiated target price of 1950 on 7 Oct 2026 and delivered a return of 17% (CMP is 1985 as of 7 Oct 2026) within 1 month's Investment duration from our re-initiated BUY recommendation, significantly ahead of our envisaged 6 to 9 months investment horizon.

5. Moreover, stock delivered a cumulative return of 39% within 3 months of initial BUY recommendation, significantly outperforming our envisaged 6 to 9 months investment horizon.

Happy Investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team